

ADDENDUM #1

Tender for the Economic Growth Strategy

Tenderers are asked to note below Clarification Questions and Answers for the Tender for the Economic Growth Strategy.

Economic Growth Strategy ITT Clarification Questions and Answers

Question

Answer

<p>29/05/2017 17:15</p> <p>Question</p> <p>1. In relation to para 5.11.1, the Areas of expertise include “significant working experience (at least 10 years) with Caribbean nations”. Does this mean each team member has to have at least 10 years of work experience in the Caribbean, or at least 10 years of work experience including in the Caribbean (and other island states).</p> <p>2. Are all team members required to have at least 10 years’ experience, or just the leading members? 3. Form GM01, Pricing Schedule, requires the total budget to be specified exclusive, and inclusive, of 20% Montserrat VAT. Can you confirm that the 20% tax is payable by UK registered firms, and also whether the provisional budget of EC\$400,000 includes or excludes VAT?</p>	<p>It will be preferable if at least one member of the team has 10 years’ experience in the Caribbean region. The length of experience of the team members depends on the makeup of your proposed team and the roles of the members.</p> <p>This will form part of the evaluation process and submissions will be scored relative to each other. The estimated budget of EC\$400,000 includes the 20% Montserrat tax.</p>
<p>29/05/2017 22:48</p> <p>Question</p> <p>1. Is it possible to make modifications to the structure outlined in section 4 if we believe there is a more logical flow to present the proposal?</p> <p>2. Please can you confirm that the contract price should form part of the technical proposal and should not be extracted into an accompanying document?</p>	<p>1. Yes, this can be modified if you feel that you have a more logical flow</p> <p>2. The contract price can be submitted as part of the technical proposal or a separate document. Please ensure that you use the format for price submission in</p>

<p>3. Please can you confirm that it is possible to submit the proposal in electronic format only? Point 7 in the letter of invitation implies that the tender should be both submitted in hard copy and electronically.</p> <p>4. Is it envisaged that the Economic Growth Strategy will be founded upon and cover the 5 priority areas and pillars outlined in the 2016 throne speech?</p> <p>5. In table 1 under heading 3.12 Value for Money, how is the overall contract price being scored? 6. Is it possible to make modifications to the timing of deliverables if bidders maintain the final completion date?</p>	<p>the format included in the ITT. If you do not wish to use a particular category of consultants, please leave blank</p> <p>3. Yes, you may submit in electronic form only via the myTenders portal. There is no requirement to submit a hard copy if the submission is via myTenders</p> <p>4. The Throne speech is a broader government document and even though it has covered 5 priority areas, what the focus should be of the growth strategy is clearly outlined in the tender.</p> <p>5. The contract price will be scored relative to each bidder. The audited financial statements set out in 4.2.1 e will be assessed to ensure that the winning bidder is financially stable</p>
<p>29/05/2017 17:15 Question</p> <p>1. Re Section 4.2.1 (e) - How important is it to have audited financial statements? Would financial statements signed by an accountant be adequate? (Note that many other Contracting Authorities do not usually require audited financial statements for consultancy projects.) IF audited financial statements are required, would you be willing to grant an extra two weeks in order for the Consultancy firm to obtain same? 2. Re Section 4.2.1 (d) - Is indemnity insurance optional? Is there any other proof that may substitute in terms of demonstrating a Consultancy Firms eligibility (such as, recent bank statement,</p>	<p>Audited accounts are preferable however Financial statements signed by an Accountant are acceptable for this ITT.</p> <p>Indemnity insurance is a requirement for this tender</p>

<p>statement of good standing from a bank or Companies Registry)?</p>	
<p>Question 29/05/2017 22:48 “3.12.2 Table 1 details the ‘value for money’ evaluation criteria that will be used to assess responses to this Invitation to Tender. Each criterion has been allocated a number (weight), in accordance with the perceived importance placed on it by the Contracting Authority.” Based on our previous experience of executing similar engagements, we believe that the weights associated is highly skewed towards Overall Contract Pricing. This may result in the consultancy scoring high on cost i.e. bidding low but poor on methodology getting selected to execute a project of such a critical nature. This may also result in firms with lesser related experience purposely bidding at lower cost to undercut competition. We kindly request you to provide some more clarity on the same.</p>	<p>The evaluation criteria was thought through very carefully by the Government of Montserrat and will not be changed.</p> <p>Tender prices deemed to be abnormally low will be investigated and if concluded as such will be rejected.</p> <p>The Government of Montserrat’s Public Procurement Board is not bound to accept the lowest or any tenders and has the right to accept or reject any tender offers</p>
<p>Question Question 1: Form GM01 of the ITT specifies that all charges must be provided in ECD\$. However, the East Caribbean dollar is not a traded currency and the UK bank cannot accept this currency from the region. We would be happy to undertake this project on the basis that the Government of Montserrat is able to contract and settle our invoices in either UK Sterling or USD currency. Would this be acceptable? If so, please specify if you prefer UK Sterling or USD currency. Question 2: Section 6.17: Indemnities and Insurance. Section 6.17.5: Could we clarify what is meant by the final sentence “or any claims made against GoM by third parties in respect thereof and in relation to this contract”?</p>	<p>Please submit your costs in EC\$. Please be advised that the EC\$ has a fixed rate to the US\$. Payment by the Government of Montserrat (GoM) can be made in US\$ at this fixed exchange rate of EC\$2.7169 per US\$.</p>