

MONTSERRAT

RESOLUTION OF THE LEGISLATIVE ASSEMBLY

NO. 1 OF 2014

**ALLOCATION OF ADDITIONAL SHARES IN THE
AUTHORISED CAPITAL STOCK OF THE CARIBBEAN
DEVELOPMENT BANK TO THE GOVERNMENT OF
MONTSERRAT**

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**A RESOLUTION MADE UNDER ORDER 28 OF THE
LEGISLATIVE ASSEMBLY STANDING ORDERS (CAP.
1.01).**

WHEREAS the Government of Montserrat is required to contribute to the general capital increase of the Authorised Capital Stock of the Caribbean Development Bank;

AND WHEREAS the Government of Montserrat is desirous of increasing its shares in the Authorised Capital Stock of the Caribbean Development Bank;

AND WHEREAS the Caribbean Development Bank by Resolution No. 4/10 entitled "Increase in the Authorised Capital Stock of the Bank and in Subscriptions of Members of the Bank" and adopted on May 19, 2010 approved the subscription by Montserrat of 320 additional shares in the Authorised Capital Stock of the Caribbean Development Bank;

AND WHEREAS the Government of Montserrat is required to authorise its subscription to additional shares in the Authorised Capital Stock of the Caribbean Development Bank;

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AND WHEREAS under Order 28 of the Legislative Assembly Standing Orders (Cap. 1.01), any member of the Legislative Assembly may, on due notice being given and with the consent of the Governor signified by a member of Cabinet, move a resolution which imposes a tax or disposes of or charges any part of the public revenue, or revokes or varies any disposition of or charge on the public revenue;

AND WHEREAS this resolution charges part of the public revenue;

AND WHEREAS the Honourable Premier and Minister of Finance and Economic Development hereby signifies that the Governor has consented to this resolution;

AND WHEREAS it is proposed that the Government of Montserrat be authorised to subscribe to an additional 320 shares in the Authorised Capital Stock of the Caribbean Development Bank;

BE IT RESOLVED that the Government of Montserrat is authorised to subscribe to an additional 320 shares in the Authorised Capital Stock of the Caribbean Development Bank.

Passed by the Legislative Assembly this 22nd day of April, 2014.

(Sgd.) Teresina Bodkin
SPEAKER

Published by exhibition by the Cabinet Secretary at the Office of the Legislature, Farara Plaza, this 12th day of May, 2014.

(Sgd.) Angela Greenaway
CABINET SECRETARY