

MONTSERRAT

RESOLUTION OF THE LEGISLATIVE ASSEMBLY

NO. 3 OF 2015

**WRITE OFF OF UNCOLLECTIBLE ASSETS AND
UNDELIVERABLE LIABILITIES FROM THE PUBLIC ACCOUNTS**

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**A RESOLUTION MADE UNDER SECTION 54 OF THE
PUBLIC FINANCE (MANAGEMENT AND ACCOUNTABILITY)
ACT (CAP. 17.07)**

WHEREAS section 54(1) of the Public Finance (Management and Accountability) Act (Cap. 17.07) “the Act” provides that the Legislative Assembly may, by resolution, authorise the Minister of Finance to abandon and remit any claims by or on behalf of the Government, or any service to government and write off losses of or deficiencies in public moneys or public resources;

AND WHEREAS section 54(2) of the Act provides that a resolution under section 54(1) may specify the maximum amount authorised for each write off or abandonment and the total sum authorised to be written off or abandoned in a financial year;

AND WHEREAS a request has been received from the Minister of Finance for the write off of uncollectible assets and unverifiable liabilities from the public accounts amounting to \$6,060,610.28, and as specified in the Schedule;

BE IT RESOLVED that the Minister of Finance is authorised by the Legislative Assembly to write off the amount of \$6,060,610.28 as uncollectible assets and unverifiable liabilities from the public accounts.

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SCHEDULE

No.	Details	Amount
1.	Unrecoverable assets	\$5,849,637.45
2.	Irrecoverable trusts	\$146,663.02
3.	Irreconcilable amounts against reserves	\$64,309.81
TOTAL		\$6,060,610.28

Passed by the Legislative Assembly this 21st day of October, 2015

(Sgd.) Shirley Osbourne
SPEAKER

Published by exhibition by the Clerk of Cabinet at the Office of the
Legislature, Farara Plaza, this 27th day of October, 2015.

(Sgd.) Marjorie Smith
CLERK OF CABINET