

MONTSERRAT

STATUTORY RULES AND ORDERS

S.R.O. 7 OF 2020

**RESOLUTION OF THE LEGISLATIVE ASSEMBLY
TO WRITE OFF PUBLIC MONEY**

Montserrat
Resolution of the Legislative Assembly to Write Off Public Money
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**RESOLUTION OF LEGISLATIVE ASSEMBLY
TO WRITE OFF PUBLIC MONEY**

WHEREAS section 54 of the Public Finance (Management and Accountability) Act (Cap. 17.07) provides that the Minister may, if so authorised by a resolution of the Legislative Assembly, and to the extent specified in the resolution, abandon and remit any claim by or on behalf of the Government, or any service to government and write off losses of or deficiencies in public moneys or public losses;

BE IT RESOLVED that the Minister is authorised to abandon or write-off the total amount of eleven million, seven hundred thousand, nine hundred and twenty eight dollars and sixty seven cents (\$11,700,928.67), being the sum of eleven million, two hundred and forty one thousand, one hundred and ninety five dollars and fifty one cents (\$11,241,195.51) of non-recoverable project balances and four hundred and fifty nine thousand seven hundred and thirty three dollars and sixteen cents (\$459,733.16) of non-recoverable assets.

(Sgd.) Teresena Bodkin
SPEAKER

Passed by the Clerk of Legislative Assembly this 25th day of February, 2020.

(Sgd.) Shivonne White
For CLERK OF LEGISLATIVE ASSEMBLY

Published by exhibition by the Clerk of Cabinet at the Office of the Legislature, Farara Plaza, Brades, MSR1110, this 5th day of March, 2020.

(Sgd.) Marjorie Smith
CLERK OF CABINET