



Permit of Economic Residence Guidance Notes

The Government of Montserrat does not operate a Citizenship by Investment programme.

To qualify for a Permit of Economic Residence, applicants must be able to demonstrate a clean criminal record, proof of identity and the ability to make the required economic investment and contribution to Montserrat.

As part of the application, applicants are expected to provide original supporting documentation or certified copies. The onus is on the applicant to produce all relevant information in support of their application, including certified translations in English if required. If certified copies of documents are provided, originals must be produced at interview if requested.

Commercial Investment

Applicants must:

1. have business experience and a legally obtained net worth of more than EC\$400,000; and
2. provide a signed Statement that they intend to make a Commercial Investment in Montserrat.

The Statement/Declaration of Intent must outline both the nature and size of the proposed investment and is supported by Income and Personal Net Worth Statements.

Financial Contribution

In addition to a Commercial Investment, applicants are required to maintain either a property investment or a deposit at a local commercial bank or Government Securities of at least the equivalent of EC\$400,000.

“Fit & Proper” Test

The Government of Montserrat is committed to the highest standard of due diligence in ensuring that only reputable and deserving applicants are allowed to proceed for the grant of Economic Residence.

Supporting Documents

1. Police Character Certificate(s) covering the immediate 8 year period
2. Proof of Identity including a valid Passport and two other forms of ID
3. Two passport sized photos
4. Medical Certificate
5. Proof of Commercial Investment – Statement of Commercial Intent
6. Proof of Financial Contribution – Local Bank Statement, local Property Deed or Government Securities with value of at least EC\$400,000
7. Income and Net Worth Statements

Fee Schedule

1. Application Fee - EC\$1,000
2. Processing Fee - EC\$10,000 (Caricom National)
- EC\$20,000 (non-Caricom National)