

**MONTSERRAT**  
**STATUTORY RULES AND ORDERS**  
**S.R.O. 25 OF 2018**

**INCOME AND CORPORATION TAX**  
**(ISLES DEVELOPMENT (MONTSERRAT) LTD.) (EXEMPTION)**  
**ORDER**

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Montserrat  
Income and Corporation Tax (Isles Development (Montserrat) Ltd.)  
(Exemption) Order  
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**INCOME AND CORPORATION TAX**  
**(ISLES DEVELOPMENT (MONTserrat) LTD.) (EXEMPTION)**  
**ORDER**

**INCOME AND CORPORATION TAX (ISLES DEVELOPMENT (MONTserrat) LTD.) (EXEMPTION) ORDER 2018 MADE BY THE GOVERNOR ACTING ON THE ADVICE OF CABINET UNDER SECTION 6(1)(u) OF THE INCOME AND CORPORATION TAX ACT (CAP. 17.01).**

**1. Citation**

This Order may be cited as the Income and Corporation Tax (Isles Development (Montserrat) Ltd.) (Exemption) Order, 2018.

**2. Exemption**

The rate of tax payable by Isles Development (Montserrat) Ltd. on its chargeable income for the period—

- (a) 2018 to 2023 is 5%; and
- (b) 2024 to 2029 is 10%.

Made by the Governor acting on the advice of Cabinet this 8<sup>th</sup> day of June, 2018.

(Sgd.) Marjorie Smith  
**CLERK OF CABINET**

Published by exhibition by the Clerk of Cabinet at the Office of the Legislature, Farara Plaza, Brades, MSR1110, this 4<sup>th</sup> day of July, 2018.

(Sgd.) Marjorie Smith  
**CLERK OF CABINET**