

MONTSERRAT
STATUTORY RULES AND ORDERS
S.R.O. 26 OF 2014

SAVINGS BANK ORDER

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Montserrat
Savings Bank Order 2014
S. R.O. 26 of 2014

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SAVINGS BANK ORDER

THE SAVINGS BANK ORDER 2014 MADE BY THE GOVERNOR ACTING ON THE ADVICE OF CABINET WITH THE APPROVAL OF A SECRETARY OF STATE UNDER SECTION 8 OF THE SAVINGS BANK ACT, (CAP. 11.05).

1. Citation and commencement

This Order may be cited as the Savings Bank Order 2014 and shall come into force on 31st July, 2014.

2. Variation of interest rate

The rate of interest payable on an ordinary deposit is 0%.

3. Revocation

The Savings Bank Order (S.R.O. 22/2009) is revoked.

Made by the Governor acting on the advice of Cabinet this 17th day of April, 2014.

(Sgd.) Angela Greenaway
CABINET SECRETARY

Published by exhibition by the Cabinet Secretary at the Office of the Legislature, Farara Plaza, Brades, this 8th day of May, 2014.

(Sgd.) Angela Greenaway
CABINET SECRETARY