## MONTSERRAT STATUTORY RULES AND ORDERS S.R.O. 33 OF 2017

## BANKING (TRANSITIONAL PERIOD) (EXTENSION) ORDER

## ARRANGEMENT OF ORDER

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### Montserrat

## Banking (Transitional period) (Extension) Order S. R.O. 33 of 2017

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### BANKING (TRANSITIONAL PERIOD) (EXTENSION) ORDER

THE BANKING (TRANSITIONAL PERIOD)(EXTENSION) ORDER 2017 MADE BY THE GOVERNOR ACTING ON THE ADVICE OF CABINET UNDER SECTION 193(2) OF THE BANKING ACT 2015 (No. 15 of 2015).

### 1. Citation

- (1) This Order may be cited as the Banking (Transitional period) (Extension) Order 2017.
- (2) This Order is deemed to have come into force on 23 May, 2017.

## 2. Extension of transitional period

The transitional period specified under section 193(1)(b) of the Banking Act 2015 (No. 15 of 2015) is extended by an additional 450 days.

Made by the Governor acting on the advice of Cabinet this 11<sup>th</sup> day of May, 2017.

(Sgd.) Marjorie Smith CLERK OF CABINET

Published by exhibition by the Clerk of Cabinet at the Office of the Legislature, Farara Plaza, Brades, MSR1110, this  $26^{th}$  day of May, 2017.

(Sgd.) Marjorie Smith CLERK OF CABINET