

MONTSERRAT
STATUTORY RULES AND ORDERS
S.R.O. 69 OF 2021

EASTERN CARIBBEAN ASSET MANAGEMENT CORPORATION
(AMENDMENT OF SCHEDULE) ORDER

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Montserrat
Eastern Caribbean Asset Management Corporation (Amendment of
Schedule) Order
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**EASTERN CARIBBEAN ASSET MANAGEMENT CORPORATION (AMENDMENT
OF SCHEDULE) ORDER**

**THE EASTERN CARIBBEAN ASSET MANAGEMENT CORPORATION
(AMENDMENT OF SCHEDULE) ORDER 2021 MADE BY THE GOVERNOR
ACTING ON THE ADVICE OF CABINET UNDER SECTION 10(1) OF THE
EASTERN CARIBBEAN ASSET MANAGEMENT CORPORATION ACT (CAP.
11.34).**

1. Citation

This Order may be cited as the Eastern Caribbean Asset Management Corporation (Amendment of Schedule) Order 2021.

2. Schedule amended

The Agreement in the Schedule to the Eastern Caribbean Asset Management Corporation Act (Cap. 11.34) is amended—

- (a) in Article 10(6), by deleting “two years” and substituting “fifty-one months”;
- (b) in Article 91(1), by deleting “fifth” and substituting “eighth”;
and
- (c) in Article 96, by deleting paragraphs (1) and (2) and substituting the following—

“(1) The Board may, on the advice of the Monetary Council, and subject to such terms and conditions as determined by the Monetary Council issue bonds as guaranteed by one or more of the Participating Governments.

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- (2) The aggregate of all government guaranteed bonds issued by the Corporation shall not exceed eight times the Corporation's initial capital.”.

Given under my hand at the Governor's Office, Farara Plaza, Brades, Montserrat, MSR1110, this 23rd day of November, 2021.

(Sgd.) Lyndell Simpson
GOVERNOR (Ag.)

Published by exhibition by the Clerk of Cabinet at the Office of the Legislature, Farara Plaza, Brades, Montserrat, MSR1110, this 24th day of November, 2021.

(Sgd.) Marjorie Smith
CLERK OF CABINET