

**MONTSERRAT**  
**STATUTORY RULES AND ORDERS**  
**S.R.O. 37 OF 2024**

**INCOME AND CORPORATION TAX (INDIVIDUAL) (EXEMPTION)**  
**ORDER**

**ARRANGEMENT OF ORDER**

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Montserrat  
Income and Corporation Tax (Individual) (Exemption) Order  
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**INCOME AND CORPORATION TAX (INDIVIDUAL) (EXEMPTION)  
ORDER**

**THE INCOME AND CORPORATION TAX (INDIVIDUAL)  
(EXEMPTION) ORDER 2024 MADE BY THE GOVERNOR ACTING  
ON THE ADVICE OF CABINET UNDER SECTION 6(1)(w) OF THE  
INCOME AND CORPORATION TAX ACT (CAP.17.01).**

**1. Citation**

This Order may be cited as the Income and Corporation Tax (Individual) (Exemption) Order, 2024.

**2. Exemption**

- (1) Subject to subparagraph (2), if an individual has overpaid tax for the period January 2024 to July 2024, as a result of the amendment to section 34 (1) and Schedule 2 of the Income and Corporation Tax Act (Cap. 17.01) by the Income and Corporation Tax (Amendment) Act (No. 20 of 2024), the individual is exempted from the payment of tax in assessment year 2024.
- (2) The amount to be exempted under subparagraph (1), shall be equivalent to the amount overpaid by the individual for the period January 2024 to July 2024.

Made by the Governor acting on the advice of Cabinet this 19<sup>th</sup> day of September, 2024.

(Sgd.) Deonne Peters

**CLERK OF CABINET (Ag.)**

Published by exhibition by the Clerk of Cabinet at the Office of the Legislature, Farara Plaza, Brades, MSR1110, this 23<sup>rd</sup> day of September, 2024.

(Sgd.) Deonne Peters

**CLERK OF CABINET (Ag.)**